5 April 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgement

Dear Sir / Madam

<div align="center">

Djerriwarrh Investments Limited
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

</div>

	Before Tax*	After Tax*
31 March 2016	$2.99	$3.11
29 February 2016	$2.84	$3.00

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 March 2016.

Yours faithfully

Andrew Porter
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 31/03/2016
Valued at closing prices at 31 March 2016

				Total Value $ million
1	*	CBA	Commonwealth Bank of Australia	61.2
2	*	WBC	Westpac Banking Corporation	52.9
3	*	NAB	National Australia Bank	45.6
4	*	ANZ	Australia & New Zealand Banking Group	36.0
5	*	TLS	Telstra Corporation	32.5
6	*	BHP	BHP Billiton	29.7
7	*	CSL	CSL	26.8
8	*	WES	Wesfarmers	23.6
9	*	OSH	Oil Search	19.8
10	*	BXB	Brambles	18.7
11	*	RIO	Rio Tinto	17.4
12	*	AMP	AMP	13.4
13	*	SEK	Seek	13.2
14	*	WPL	Woodside Petroleum	13.0
15	*	QBE	QBE Insurance Group	12.6
16	*	QUB	Qube Holdings	12.1
17		MIR	Mirrabooka Investments	11.8
18	*	JHX	James Hardie Industries	11.6
19	*	WOW	Woolworths	11.3
20	*	HSO	Healthscope	11.1
				474.3

As % of Total Portfolio Value (excludes Cash)	64.6%

* Indicates that options were outstanding against part or all of the holding