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## **Tamarama-1 Well Update**

- **Field operations have recommenced with a workover rig now on site after completion of 5 stage fracture stimulation program**
- **Planning to clear the blockage and commence flow back and undertake flow testing**
- **Real Energy well placed to unlock significant value from its Cooper Basin acreage – taking advantage of growing demand for gas in the Eastern States of Australia**
- **Program designed to test Toolache & Patchawarra formations below 2,300 metres**

**Sydney: 28 July 2016**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy”), advises that the Company has recommenced field operation on Tamarama-1 Well in the Cooper Basin in South Queensland following completion of the 5 stage fracture stimulation program.

The workover rig is now on site and will be used to remove the isolating ball and the frac string so the contractors can commence the flow testing.

Once the recompletion is concluded, post-frac cleanup flow and gas flow test operations will resume and the Company will report the flow test results to the market as soon as they become available.

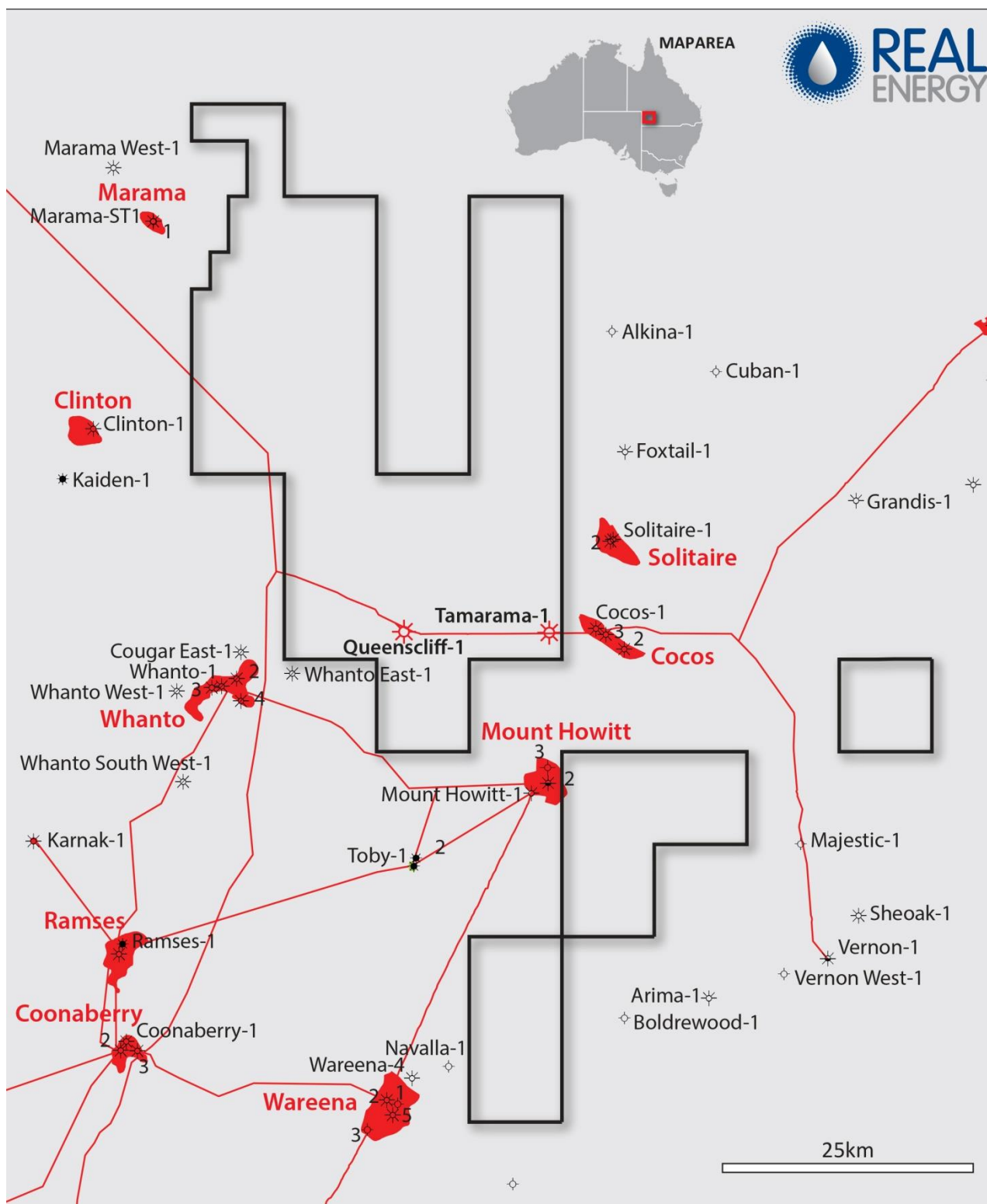
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## Geological Information

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters*

*based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

### **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.