

**ASX Release**

11 October 2016

**Results of Extraordinary General Meeting**

Gold Mountain Limited (the **Company**) advises the outcome of resolutions put to shareholders at the Extraordinary General Meeting held today, Tuesday 11 October 2016.

All resolutions were carried unanimously on a show of hands.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises details of the resolutions and the proxies received in respect of each resolution as set out in the proxy summary below.

**Resolution 1 – Past Issue of Shares**

| For         | Against | Abstain | Proxy's discretion |
|-------------|---------|---------|--------------------|
| 204,818,101 | 388,500 | 20,000  | 2,396,776          |

**Resolution 2 – Issue of Options to the August 2016 Placement Investors**

| For         | Against | Abstain | Proxy's discretion |
|-------------|---------|---------|--------------------|
| 195,035,482 | 868,500 | 0       | 1,206,776          |

**Resolution 3 – Issue of Options to Promoters**

| For         | Against   | Abstain | Proxy's discretion |
|-------------|-----------|---------|--------------------|
| 233,399,768 | 1,601,833 | 0       | 2,396,776          |

**Resolution 4 – General Placement of Shares to Placement Investors**

| For         | Against | Abstain | Proxy's discretion |
|-------------|---------|---------|--------------------|
| 234,133,101 | 368,500 | 500,000 | 2,396,776          |

**Resolution 5 – Issue of securities under Employee Share Option Plan**

| For         | Against   | Abstain | Proxy's discretion |
|-------------|-----------|---------|--------------------|
| 218,719,768 | 1,471,833 | 0       | 2,376,776          |

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Company Secretary  
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