



ARDIDEN

20 April 2016

To: The Manager
Companies Announcement Office
ASX Limited
PO Box H224 Australia Square
Sydney NSW 2000

Dear Sir/Madam

ARDIDEN LIMITED - APPENDIX 3Y

Mr Neil Hackett, Non-executive Chairman of Ardiden Limited (ASX Code: ADV), has advised he has sold 7,000,000 shares in the Company on 18 and 19 April 2016. The shares were sold by his family trustee company in which he has a relevant interest.

Mr Hackett advises that the share sales were required to provide funds to meet taxation commitments and to rebalance investment portfolio. Mr Hackett has not previously sold any shares in the Company since his appointment on 5 June 2012.

Mr Hackett continues to hold an interest in 12,259,845 shares in the Company and has advised that he does not intend to sell any further shares in the near future.

Please find attached the ASX Appendix 3Y in compliance with ASX Listing Rules.

Enc. Appendix 3Y

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ardiden Limited
ABN	82 110 884 252

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Hackett
Date of last notice	25 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Corporate Starboard Pty Ltd, a Company Mr Hackett has a relevant interest in.
Date of change	20 April 2016
No. of securities held prior to change	Indirect: Corporate Starboard Pty Ltd 19,259,845 Ordinary Shares
Class	Ordinary shares
Number acquired	nil
Number disposed	7,000,000 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$299,489
No. of securities held after change	Indirect: Corporate Starboard Pty Ltd 12,259,845 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	18 April 2016

Date of Notice: 20 April 2016

⁺ See chapter 19 for defined terms.