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ASX Announcement Market Update – Unipower exclusive distribution contract

Rectifier Technologies Pacific (RTP), a wholly owned Australian subsidiary of Rectifier Technologies Ltd (ASX code: 'RFT'), has signed an exclusive distribution contract with Unipower, a Delaware limited liability company, with its principal place of business in Coral Springs, Florida.

On the 19th of December 2014, C&D Technologies, Inc. (an exclusive customer of RTP in North America for more than 10 years) announced the divestiture of its Dunlap, Tennessee based Integrated Power Systems (IPS) business to Unipower.

As a result, the distribution contract between RTP and C&D was terminated. A new contract was needed between RTP and Unipower, which should address the commercial changes that resulted from the divestiture. During negotiations of the new contract, transactions between RTP and Unipower were unaffected.

With the new distribution contract in place, Unipower will have exclusive rights to RTP low voltage products in North America and commits to growing sales figures in that region. RTP is hopeful of increasing its market share in North America through Unipower's business model and expertise.

Yanbin Wang
CEO