



ABN: 44 103 423 981
Tel: +61 8 9322 6974
Fax: +61 8 9486 9393
email: dcrook@PIOresources.com.au
Address: 21 Ord Street
West Perth Western Australia
Postal: PO Box 1787
West Perth
Western Australia 6872

28 June 2016

Company Announcements
Australian Securities Exchange
Level 40
Central Park
152 - 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Share Purchase Plan – Notice under ASIC Class Order (CO 09/425)

Pioneer Resources Limited (**Company**) confirms that it will despatch offers on 28 June 2016 to eligible shareholders under the previously announced share purchase plan (**SPP**) (refer ASX announcement of 27 June 2016) and hereby gives notice under paragraph 7(f)(ii) of ASIC Class Order (CO 09/425) that:

- (a) the Company will make offers to issue up to 69,444,444 fully paid ordinary shares in the Company under the SPP at an issue price of 3.6 cents per share to raise up to \$2,500,000 before costs, without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**Act**);
- (b) this notice is given in accordance with ASIC Class Order (CO 09/425);
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) of the Act).

By order of the Board

A handwritten signature in black ink, appearing to read "Julie Wolseley".

Julie Wolseley
Company Secretary