

ASX Release

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Southern Crown Resources Limited

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Issued Shares and Options:

Shares: 64.5 million
Unlisted options: 3 million

ASX Code: SWR

New MOU with Singapore Air Charters enables Yojee move into international deliveries

- **Agreement enables parcel delivery across South East Asia, Australia and internationally.**
- **Partnership aims to offer fast and cost-effective delivery.**
- **Important step in creating stronger partnerships with existing aircraft operators and fleets.**

Southern Crown Resources Limited (ASX: SWR) ("SWR") is pleased to announce that Yojee Group ("Yojee") has signed a memorandum of understanding (MOU) with South East Asian aviation group Singapore Air Charters (SAC).

Southern Crown Resources is currently undertaking a reverse takeover of Yojee, a logistics sharing-economy technology company initially focused on the Asia-Pacific region.

The agreement with SAC will enable Yojee to deliver parcels across Australia, South East Asia and beyond through existing aviation routes by both passenger and cargo aviation carriers looking to augment empty capacity and source additional revenue. By utilizing existing carriers, the agreement will allow faster and more cost-effective delivery across these regions.

Yojee Co-Founder and CEO Ed Clarke said: "We are a technology company focused on disrupting international logistics, so when partners such as SAC come on board, it's a real boost to both our vision and our network capabilities. We see aviation as a real opportunity and point of difference and this agreement is an important step in creating stronger partnerships with existing aircraft operators and fleet".

"With the potential for international air capabilities plus comprehensive road-based delivery networks across Australia and South East Asia, we see a very exciting product forming for e-commerce companies to expand to new parts of the world with speed and confidence. E-Commerce is a quickly scalable retail concept that has been historically held back by the physical barriers of delivery and we hope to change that at Yojee".

Captain Stefan Wood, SAC Sales Manager added: "This agreement is an important step in the overall trend in regional aviation for carriers becoming creative in adding additional revenue to flights. With most carriers utilizing narrow-bellied planes for regional flights, consumer-sized parcels are one of the few options available to them outside of the passenger business. Yojee is a first mover to identify this and we see a great opportunity in being part of the Yojee Network."

Yojee is encouraged with interest received in joining the Yojee Network and quality of strategic partnerships. Yojee has a pipeline of key parties keen to join the Yojee Network and facilitate ongoing discussions. Please contact CEO Ed Clarke at ed@yojee.com.au if you would like to join the Yojee Network.

For further information please contact:

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About Yojee:

Yojee is a Technology Platform that utilises the sharing economy to create deeper reaching and more cost and energy efficient logistics networks across the Asia Pacific Region. Yojee invites you to join our shared economy by registering your interest at <mailto:investor@yojee.com.au>

About Southern Crown Resources Limited:

Southern Crown Resources Limited has a gold exploration project located in far north Queensland. The Board of Directors has a strong mix of technical, financial and corporate skills and is evaluating both resources and technology opportunities in Australia and overseas that could complement the existing portfolio and have the potential to add shareholder value.

Forward Looking Statement Assumptions

Some of the statements appearing in this announcement are in the nature of forward looking statements. You should be aware that such statements are only predictions and are based on assumptions of the Board of the Company concerning, among other things, the Transaction and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company and Yojee intends to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets.

Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. None of the Company or its officers or any person involved in the preparation of this announcement makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect the Company's Board's views held only as at the date of this announcement.