Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme WESTSTAR INDUSTRIAL LIMITED ACN/ARSN 38 119 047 693 1. Details of substantial holder (1) Name Mr Jason Peterson

There was a change in the interests of the

ACN/ARSN (if applicable)

2016 19 10 substantial holder on 02 2016 The previous notice was given to the company on 03 03 02 2016 The previous notice was dated

n/a

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|------------------------------|-----------------|------------------|----------------|------------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) | |
| Ordinary fully paid (O.F.P.) | 13,688,360 | 6.88% | 15,488,359 | 7.78% | |
| | | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|-------------------------------------|---|--|-------------------------|
| Various | Celtic Capital Pty Ltd <the Celtic Capital A/C></the | Purchase via Off Market transfer | \$90,000.00 | 1,800,000 | 1,800,000 |
| 29/06/2016 | Celtic Capital Pty Ltd <the Celtic Capital A/C></the | Correction | NIL | (1) | (1) |

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|---------------------------------|--------------------------------|----------------|
| Celtic Capital Pty Ltd <the Celtic Capital A/C></the | Celtic Capital Pty Ltd <the Celtic Capital A/C></the | Celtic Capital Pty Ltd <the Celtic Capital A/C></the | Direct | 13,888,359 | 13,888,359 |
| Professional Payment Services Pty Ltd | Professional Payment Services Pty Ltd | Professional Payment Services Pty Ltd | Direct | 1,600,000 | 1,600,000 |

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|-----------------------|
| Celtic Capital Pty Ltd <the a="" c="" capital="" celtic=""></the> | Director |
| Professional Payment Services Pty Ltd | Director |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Celtic Capital Pty Ltd <the a="" c="" capital="" celtic=""></the> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Professional Payment Services Pty Ltd | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |

Signature

| print name | Mr Jason Peterson | capacity | Direc | Director | | | |
|------------|-------------------|----------|-------|----------|----|---|------|
| sign here | | date | 26 | 1 | 10 | 1 | 2016 |