

**ASX ANNOUNCEMENT****27 May 2016**

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**VALMEC CONTINUES TO BUILD SERVICE CONTRACTS ORDER BOOK**

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Valmec Limited (ASX: VMX) is pleased to announce it continues to deliver on its current Services and Maintenance growth strategy by securing additional contracts through its Oil and Gas and Infrastructure divisions totalling approximately \$11.8m.

The contracts, which are based in Western Australia and in New South Wales, extend across a number of industries, including oil and gas maintenance services, construction and government infrastructure.

Valmec Managing Director Steve Dropulich said that these contracts support the Company's recurring revenues base and is illustrative of the depth of service offerings that Valmec has through different industry sectors.

"Following successful integration of its acquired Services business in 2015, Valmec's capability to deliver both diversified and scalable project and service offerings within greater client markets - Energy, Infrastructure and Resource sectors continue to position the Company well in the current operations and maintenance phase of the Project cycle."

"Particularly pleasing are the recent awards secured by the Group's Indigenous Alliance with Pindari (WA) Pty Ltd within the resources sector. The Alliance continues to gain increased recognition in the sector having already delivered several projects to our client within budget and schedule parameters and with strong safety performances," Mr Dropulich said.

Valmec continues to be engaged by Clients on a number of early contractor involvement (ECI) activities and tender opportunities on East Coast gas development projects and remains confident of its ability to book the majority of these projects to its order book over the coming months.

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**About VALMEC**

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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