Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Premiere Eastern Energy Limited

ABN	Quarter ended ("current quarter")
58 169 923 095	30 June 2016

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (6 months) $A'000
1.1	Receipts from customers	126,687	244,138
1.2	Payments for (a) staff costs	(277)	(515)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	(51)	(92)
	(e) other working capital	(133,132)	(251,828)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	133	270
1.5	Interest and other costs of finance paid	(5)	(10)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	(6,645)	(8,037)

		Current quarter $A'000	Year to date (6 months) $A'000
1.8	Net operating cash flows (carried forward)	(6,645)	(8,037)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	(1,497)	(1,497)
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets		-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(1,497)	(1,497)
1.14	**Total operating and investing cash flows**	(8,142)	(9,534)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	65	256
	Net financing cash flows	65	256
	Net increase (decrease) in cash held	(8,077)	(9,278)
1.21	Cash at beginning of quarter/year to date	165,890	174,613
1.22	Exchange rate adjustments to item 1.20	209	(7,313)
1.23	**Cash at end of quarter**	158,022	158,022

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	112
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The $112K as stated in 1.24 includes independent and non-executive directors' fees of $32K and non-executive chairman and executive directors' emoluments of $80K.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank	158,022	165,889
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	158,022	165,889

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	Guangzhou Universal Energy Management & Consulting Co Ltd./Guangzhou Ba Da Petrol Station Co Ltd/Guangzhou You Yi Convenience Stores Co Ltd	-
5.2	Place of incorporation or registration	Guangzhou City, People's Republic of China	-
5.3	Consideration for acquisition or disposal	Approx. AUD7.1 million (approx. AUD2.0 million paid up to 30 June 2016)	-
5.4	Total net assets	Net liabilities of AUD0.7 million as at the acquisition date	-
5.5	Nature of business	Core business of diesel oil, gasoline, and kerosene retailing/convenience store operations	-

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: 27/07/2016

(Director/Company secretary)

Print name: JACK JAMES

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.