

15 August 2016

**Onterran Limited (ASX:OTR)  
ASX Announcement**

**Results of Extraordinary General Meeting  
Held at 10:30am, 15 August 2016  
At Christie Corporate Centre, Endeavour Room 1,  
Level 1/320 Adelaide Street, Brisbane, QLD 4000**

Onterran Limited ("Onterran" or the "Company") held its Extraordinary General Meeting today at the above address.

In accordance with Listing Rule 3.13.2, Onterran announces that each of the resolutions put to the Extraordinary General Meeting of the company was passed by the requisite majority.

Each resolution was decided on a show of hands.

The resolutions related to the following matters:

- (a) Resolution 1 – Ratification of prior security issue to Patrick McMahon
- (b) Resolution 2 – Consolidation of share capital
- (c) Resolution 3 – Approval of the terms of Issue of redeemable, convertible preference shares
- (d) Resolution 4 – Approval of the variation of class rights
- (e) Resolution 5 – Approval of the Issue of redeemable, convertible preference shares to sophisticated and professional investors
- (f) Resolution 6 – Participation of Lachlan McIntosh in Capital Raising
- (g) Resolution 7 – Participation of Heather Gardner in Capital Raising
- (h) Resolution 8 – Participation of Wayne Bloomer in Capital Raising

The information required by section 251AA of the Corporations Act 2001 to be notified by the Company to the ASX in respect of these resolutions is:

| Resolution  | Total proxy votes |           |            |           |
|---|-------------------|-----------|------------|-----------|
|   | For               | Open      | Against    | Abstain   |
| Resolution 1 – Ratification of issue to Patrick McMahon   | 224,892,067       | 363,717   | 9,611,452  | 2,907,029 |
| Resolution 2 – Consolidation of share capital   | 228,253,915       | 363,717   | 10,621,321 | 82,250    |
| Resolution 3 – Approval of the terms of Issue of redeemable, convertible preference shares                                    | 228,674,758       | 367,601   | 10,221,022 | 110,322   |
| Resolution 4 – Approval of the variation of class rights  | 228,635,830       | 367,601   | 9,634,812  | 735,460   |
| Resolution 5 – Approval of the Issue of redeemable, convertible preference shares to sophisticated and professional investors | 226,040,830       | 2,987,601 | 10,260,522 | 84,750    |
| Resolution 6 – Participation of Lachlan McIntosh in Capital Raising   | 221,563,821       | 2,987,601 | 9,638,632  | 683,649   |
| Resolution 7 – Participation of Heather Gardner in Capital Raising  | 214,900,340       | 2,987,601 | 11,612,132 | 683,649   |
| Resolution 8 – Participation of Wayne Bloomer in Capital Raising  | 138,061,821       | 2,987,601 | 9,640,632  | 683,649   |

For further information contact Lachlan McIntosh (Executive Chairman) on (07) 3668 0660