

ASX Announcement
13 May 2016



BLACKHAM ACQUIRES STOCKPILE

BOARD OF DIRECTORS

Bryan Dixon

(Managing Director)

Alan Thom

(Executive Director)

Milan Jerkovic

(Non-Executive Chairman)

Paul Murphy

(Non-Exec Deputy Chairman)

Greg Miles

(Non-Executive Director)

Peter Rozenauers

(Non-Executive Director)

ASX CODE

BLK

CORPORATE INFORMATION

249.3M Ordinary Shares

37.6M Unlisted Options

8.5M Performance Rights

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PRINCIPAL AND REGISTERED OFFICE

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Blackham Resources Ltd (**ASX: BLK**) ("**Blackham**") is pleased to announce that it has entered into an agreement with Intermin Resources Ltd ('Intermin')(ASX:IRC) to purchase their calcine tailings stockpile located next to the Wiluna Plant.

Intermin owned the Wiluna calcine tailings stockpile. The stockpile comprises a JORC 2004 Indicated Mineral Resource Estimate of 370,000t @ 5.0 g/t Au for 59,500oz Au (per IRC ASX announcement 20 June 2011). It is located on Mining Lease M53/200 and is adjacent to the Wiluna Gold Plant.

The purchase also allows Blackham greater flexibility over the placement of tailings within the direct vicinity of the Plant. The Calcine tailings are the residual product from cyanidation of roasted sulphide concentrates produced prior to WWII from Wiluna gold ores.

Blackham has agreed to pay a total of \$1.5m comprising an initial payment of \$800,000 and the balance due by 31 December 2016. Once the consideration has been paid, Blackham will have 100% of the calcine tailings.

For further information on Blackham please contact:

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Professional Public Relations
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Gold Resources

The Matilda Gold Project now has **45Mt @ 3.3g/t for 4.8Moz** (50% indicated) of resource all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant which is targeted for over 100,000ozpa gold production per annum. Measured and indicated resources now total **22Mt @ 3.4g/t for 2.4Moz**.

Mining Centre	Matilda Gold Project Resource Summary									Total 100%		
	Measured			Indicated			Inferred			Mt	g/t Au	Koz Au
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.1	13	7.4	1.8	426	5.3	1.7	285	12.9	1.8	724
Golden Age				0.4	4.5	62	0.7	3.5	88	1.1	4.4	150
Galaxy				0.4	3.0	38	0.4	2.2	28	0.8	2.6	66
Williamson Mine				3.3	1.6	170	3.8	1.6	190	7.1	1.6	360
Regent				0.7	2.7	61	3.1	2.1	210	3.8	2.2	271
Bulletin Upper				0.9	4.2	120	0.7	5.5	130	1.6	4.8	250
Henry 5 - Woodley - Bulletin Deeps				2.1	5.9	400	0.8	4.6	120	2.9	5.6	520
Happy Jack - Creek Shear Upper				0.1	2.2	7	0.4	3.2	46	0.5	3.0	53
Happy Jack - Creek Shear Lower				1.5	5.9	290	1.3	4.8	200	2.9	5.4	490
East Lode				1.0	5.2	170	2.3	4.7	340	3.3	4.8	510
West Lode				1.4	5.5	240	2.8	5.2	460	4.2	5.3	700
Burgundy - Calais				1.3	6.0	250	0.3	5.7	60	1.6	6.0	310
Other Wiluna Deposits				1.1	4.5	165	1.5	4.0	195	2.6	4.1	360
Total	0.2	2.1	13	22	3.4	2,399	23	3.1	2,352	45	3.3	4,764

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in the above table are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to all other Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcements dated 19th April 2016 and 24th February 2016 continue to apply and have not materially changed.

The information in this report regarding the Wiluna Calcine Tailings stockpile and referring to Mineral Resources is based on information publicly provided by Intermin Resources Ltd. Blackham Resources Ltd is conducting further due diligence to enable the IRC resources to be 2012 JORC compliant.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd ('Blackham' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.