



ASX Announcement

25 August 2016

Completion of Metrospace acquisition

SYDNEY: Further to APN Outdoor Group Limited's (ASX:APO) announcement of 13 July 2016, we are pleased to announce that we have completed the acquisition of the outdoor advertising assets of Metrospace Advertising Pty Ltd (**Metrospace**).

Total consideration comprises \$18.7m plus net working capital at completion.

Earnings from the Metrospace assets will be in addition to the guidance provided in APO's interim results announcement of 22 August 2016.

-Ends

For more information

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APN Outdoor Group Limited is a publicly listed company on the Australian Stock Exchange. As the most progressive leaders in Outdoor advertising across Australia and New Zealand, **APN Outdoor** boasts 36,000 high-impact sites in attention-grabbing locations. **APN Outdoor** is committed to driving the Outdoor industry forward and is constantly investing in research, innovation and cutting-edge digital developments to produce improved results for its advertisers.

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