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IIR RESEARCH REPORT ON METALICITY

Metalicity Limited (**ASX:MCT**) ("**MCT**" or "**the Company**") is pleased to announce that a Research Report has been compiled by Independent Investment Research (IIR).

Independent Investment Research, "IIR", is an independent investment research house based in Australia and the United States. IIR specialises in the analysis of high quality commissioned research for Brokers, Family Offices and Fund Managers. IIR distributes its research in Asia, United States and the Americas. IIR does not participate in any corporate or capital raising activity and therefore it does not have any inherent bias that may result from research that is linked to any corporate/ capital raising activity.

The research report is available on the company's website at the following link:
www.metalicity.com.au/media-reports

ENQUIRIES

Investors

Matt Gauci
Managing Director
+61 8 9324 1053
mgauci@metalicity.com.au

Media

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au