



ASX Announcement

PanTerra Gold Limited Las Lagunas Gold Production Update

ASX: PGI

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises monthly gold production figures for July and August 2016 from the Las Lagunas refractory gold tailings project in the Dominican Republic were as follow:

Monthly Production Summary

		Jul-16			Aug-16	
		Budget	Actual	Variance	Actual	Variance
Throughput	t	66,395	57,352	-13.6%	66,328	-0.1%
Throughput	tpd	2,142	1,850	-13.6%	2,140	-0.1%
Head Grade (Au)	g/t	3.60	4.00	11.2%	3.83	6.5%
Flotation Rec. (Au)	%	79.0	81.2	2.8%	80.3	1.6%
CIL Rec. (Au)	%	63.0	62.0	-1.6%	63.8	1.2%
Overall Rec. (Au)	%	49.8	50.3	1.2%	51.2	2.9%
Production (Au)	oz	3,825	3,713	-2.9%	4,184	9.4%

Production 2016 (January to August)

		YTD		
		Budget	Actual	Variance
Throughput	t	518,505	499,516	-3.7%
Throughput	tpd	2,134	2,056	-3.7%
Head Grade (Au)	g/t	3.60	3.94	9.4%
Flotation Rec. (Au)	%	79.0	80.2	1.5%
CIL Rec. (Au)	%	63.0	62.0	-1.5%
Overall Rec. (Au)	%	49.8	49.7	-0.1%
Production (Au)	oz	29,869	31,453	5.3%

Production of silver for the year to date has totalled 160,363 ounces.

If current gold production and price is maintained, total Group debt of approximately US\$29 million (excluding royalty obligations at Las Lagunas), should be capable of repayment within two years.

End

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