



21 July 2016

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: EXG

Despatch of Rights Issue Prospectus

Excelsior Gold Limited ("Excelsior Gold" or the "Company") is pleased to confirm that it has despatched the rights issue prospectus with personalised Entitlements and Acceptance Form to Eligible Shareholders entitled to participate in the non-renounceable, pro-rata entitlements offer ("Rights Issue").

As announced on 13 July 2016, the Rights Issue seeks to raise approximately \$4.84 million (before costs) on the basis of 1 new share for every 6 existing shares held by Eligible Shareholders on the Record Date, at an issue price of \$0.05 per share. The Rights Issue is partially underwritten for \$2 million.

The closing date of the Rights Issue is Tuesday, 2 August 2016, unless extended by the Company. The Company encourages shareholders to submit their completed forms or BPAY payments as early as possible to ensure they are received by the closing date.

For further information visit www.excelsiorgold.com.au or contact

Excelsior Gold Limited

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