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26 April 2016

Changes to the Board and management of QV Equities Limited

Jennifer Horrigan

The Board of QV Equities Limited (QVE or Company) is delighted to announce the appointment of Jennifer Horrigan as a Non-Executive Director, effective today.

Jennifer brings more than 25 years' experience across investment banking, financial communications, investor relations and strategic communications. She was most recently the Chief Operating Officer in Australia of the independent investment bank Greenhill & Co. She has extensive experience in enterprise management, including the supervision and management of compliance, HR and financial management.

Jennifer is also a director of APN Funds Management, Generation Healthcare (ASX: GHC), Industria REIT (ASX: IDR), Redkite (national children's cancer charity) and the Breast Cancer Institute of Australia/ Australia and New Zealand Breast Cancer Trials Group. Jennifer holds a Bachelor of Business from the Queensland University of Technology, a Graduate Diploma in Applied Finance from Finsia and a Graduate Diploma in Management from the Australian Graduate School of Management (AGSM).

The QVE Board welcomes Jennifer's appointment to the role of Non-Executive Director and is looking forward to the extensive expertise she will bring to the Company.

Graham Hook

The QVE Board also announces the resignation of Graham Hook, QVE CEO and Executive Director, effective today. The Board wishes to acknowledge the significant contribution made by Graham during his tenure since QVE's listing in August 2014.

QVE Chairman, Don Stammer, today thanked Graham: "On behalf of the Board and Management, I thank Graham for his commitment and many contributions, and we wish him all the best in his future endeavors."

Management

Zac Azzi, the Company Secretary of QVE and Chief Operating Officer (COO) of Investors Mutual Limited, the Manager of the assets of QVE, is appointed COO of QVE, effective today.

Zac has more than 20 years' experience within financial services covering asset management, custody, platforms and advice. With qualifications including a Bachelor of Commerce, CPA and MBA (AGSM), Zac brings to QVE in-depth experience in operations, finance, compliance and risk.

The Board welcomes the appointment of Zac to this role.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Don Stammer'.

Don Stammer
Chairman, QV Equities Limited

We are very focused on engaging and communicating with our shareholders. If you haven't done so yet & would like to receive further updates from QVE please subscribe via our website: www.qvequities.com