

Elsmore Resources Ltd

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FOR IMMEDIATE RELEASE

8 June 2016

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELSMORE RESOURCES LTD ABN 36 145 701 033 Amendment to Rights Issue Indicative Timetable

On 31 May 2016, Elsmore Resources Ltd (the '**Company**' - ASX:ELR) announced an Indicative Timetable with respect to its 1 for 1 non-renounceable pro rata Rights Issue (the '**Rights Issue**').

It is proposed that the Rights Issue will be conducted according to the following amended Indicative Timetable, noting in particular the changes to the Record Date and Closing Date:

| Event | Date |
|---|-------------|
| Announcement of Rights Issue | 31.5.2016 |
| Lodgment of Documents associated with Rights Issue with ASX and ASIC | 15.6.2016 |
| Notice of Rights Issue sent to all Shareholders | 15.6.2016 |
| Rights Issue 'Ex' date (date from which securities commence trading without the entitlement to participate in the Rights Issue) | 20.6.2016 |
| Date for determining Shareholder entitlements (5:00pm AEST) (Record Date) | 21.6.2016 |
| Dispatch of Prospectus and Entitlement and Acceptance Form to Shareholders (Opening Date) | 24.6.2016 |
| Late day to extend the Closing Date | 18.7.2016 |
| Final date and time for receipt of Acceptance Forms and payments (5:00pm AEST) (Closing Date) | 21.7.2016 |
| Shortfall Shares notification to ASX | 22.7.2016 |
| New Shares quoted on a Deferred Settlement Basis | 22.7.2016 |

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|---|-----------|
| Allotment of New Shares. Deferred Settlement Trading ends | 26.7.2016 |
| Expected commencement of trading of New Shares | 27.7.2016 |
| Dispatch of holding statements for New Shares | 29.7.2016 |

Note: dates and times are indicative only and subject to change. Subject to compliance with the ASX Listing Rules, the Company reserves the right to: (i) not proceed with the rights issue and return any applications moneys received without interest; or (ii) vary the dates and times above including closing the offer earlier or later. This may have a consequential effect on the other dates.

Eligible Shareholders do not need to take action at this time. Further details about the Rights Issue will be set out in a Prospectus which the Company expects to dispatch to Eligible Shareholders in the coming days. Once released, the Prospectus will also be available on the Company's website.

Further Information

For further information about the Rights Issue, please refer to the Prospectus (which Eligible Shareholders will receive shortly) or contact the Company:

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Yours sincerely



Mr Joseph Chung
Director and Chief Executive Officer