

ASX Release

27 October 2016

CASTILLO

SEPTEMBER 2016 QUARTERLY ACTIVITIES REPORT

Castillo Copper Limited ("Castillo" or "the Company") provides its report for the quarter ended 30 September 2016.

Corporate

During the quarter, the Board met with a number of parties to hold preliminary discussions to assess future investment projects and opportunities both within Australia and overseas aimed at increasing shareholder value.

The Company looks forward to updating investors on new developments in the near future.

COPPER LIMITED ACN 52 137 606 476 Chilean Copper Projects

The Company continued its rationalisation of tenements to reduce expenditure commitments and as such did not perform any material exploration work on these projects.

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For the latest news:

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Directors / Officers: David Wheeler Joe Graziano Nicole Fernandes

Issued Capital: 211 million shares 1 million options

> ASX Symbol: CCZ

David Wheeler

Director

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

HUANTA (VICUÑA)	HECTARES	NATIONAL ROLL	INTEREST AT THE BEGINNING OF THE QUARTER %	INTEREST AT THE END OF THE QUARTER %	YEAR GRANTED	OWNER
TRUENO 1	300	04015-7483-7	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 2	300	04015-7484-5	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 4	300	04015-7486-1	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 5	300	04015-7487-K	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 6	300	04015-7488-8	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 7	300	04015-7489-6	100%	100%	In process	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. They were originally granted in 2011, and inscribed as El Profeta 1 to 5, Pachi 1 to 3, Camila 1 to 9 and Homero 1 to 2.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend \$A'000		
Huanta (Vicuna)	4		
Total	4		