



Armidale Investment CORPORATION

ASX Company Announcements

14 July 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Armidale Investment Corporation Limited (AIK)

Update Partial Acquisition Asset Finance Industry

As previously announced, AIK has been performing due diligence to acquire 50% of two Asset Finance Brokers and 80% of an Asset Finance Broker aggregation business.

AIK's growth is expected to be through organic expansion in its operating lease portfolio and its Asset Finance Broking Operations as well as through acquisitions. The AIK board is committed to an Asset Finance Broker accumulation strategy.

AIK has concluded the due diligence on the three entities. The outcomes have been positive, with no matters discovered that change the board's direction in continuing to complete the transaction subject to ASX review and any resultant shareholder and regulatory approvals. Contracts will not be completed by the planned date of 15 July 2016. We expect to complete the contracts within the next few weeks.

The Extraordinary General Meeting to vote on the issue of vendor shares and a placement is now expected to be in early to mid-September 2016.

For further information please contact:

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