

STOCK EXCHANGE ANNOUNCEMENT



28 June 2016

Retraction Statement

ASX Release Code: CDB

On 27 June 2016, **Condor Blanco Mines Limited** (ASX: CDB; **Condor**, the **Company**) issued a market announcement to the ASX titled "Circular to Shareholders". This announcement contained a copy of a letter to shareholders dated 27 May 2016 and signed by Ms Michelle Feruglio as Chairman.

The letter to shareholders contained a statement inferring that Mr Joshua Farquhar had brought confidential matters in respect of his application to the Takeovers Panel to the attention of The Australian. Condor Blanco Mines Limited now accepts that is incorrect: it unreservedly withdraws the inference and makes full apology to Mr Farquhar.

For more information, visit www.condormines.com or contact:

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