



# ASX ANNOUNCEMENT

29 June 2016

Electronic lodgement

## COMPANY SNAPSHOT

**LODESTAR MINERALS LIMITED**  
ABN: 32 127 026 528

### CONTACT DETAILS

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### CAPITAL STRUCTURE

**Shares on Issue:**  
386,224,233 (LSR)

**Options on Issue:**  
43,550,127 (unlisted)

ASX: LSR

### PROJECTS

*Peak Hill – Doolgunna:*  
*Camel Hills – gold*  
*Neds Creek – gold*  
*Marymia – gold*  
*Imbin – gold and base metals*



## RC DRILLING UNDERWAY AT CONTESSA

- **RC drill program to test a strong induced polarisation (IP) anomaly adjacent to significant supergene gold drill hits now underway.**
- **Up to 1,000m of drilling to a depth of 200 metres planned to test the 150m long IP anomaly.**
- **Assay results expected to be returned by the end of July.**

West Australian gold explorer Lodestar Minerals Limited (ASX:LSR, “Lodestar” or “the Company”) advises that RC drilling has commenced at the Contessa gold prospect within the Company’s 100%-owned Ned’s Creek project (see Figure 1). The Ned’s Creek project tenements are located 170 km north of Meekatharra, Western Australia.

The RC drilling is designed to test the source of a recently identified strong induced polarisation (IP) geophysical anomaly<sup>1</sup>. The anomaly is located within a large altered diorite body where Lodestar’s previous RC drilling has intersected sporadic intervals of +1g/t gold associated with wide zones of pyritic alteration<sup>2</sup> in fresh rock.

On the current schedule, first assay results from the drill program are expected to be returned by the end of July.

<sup>1</sup> See Lodestar’s ASX announcement dated 2<sup>nd</sup> June 2016.

<sup>2</sup> See Lodestar’s ASX announcement dated 29<sup>th</sup> December 2014.

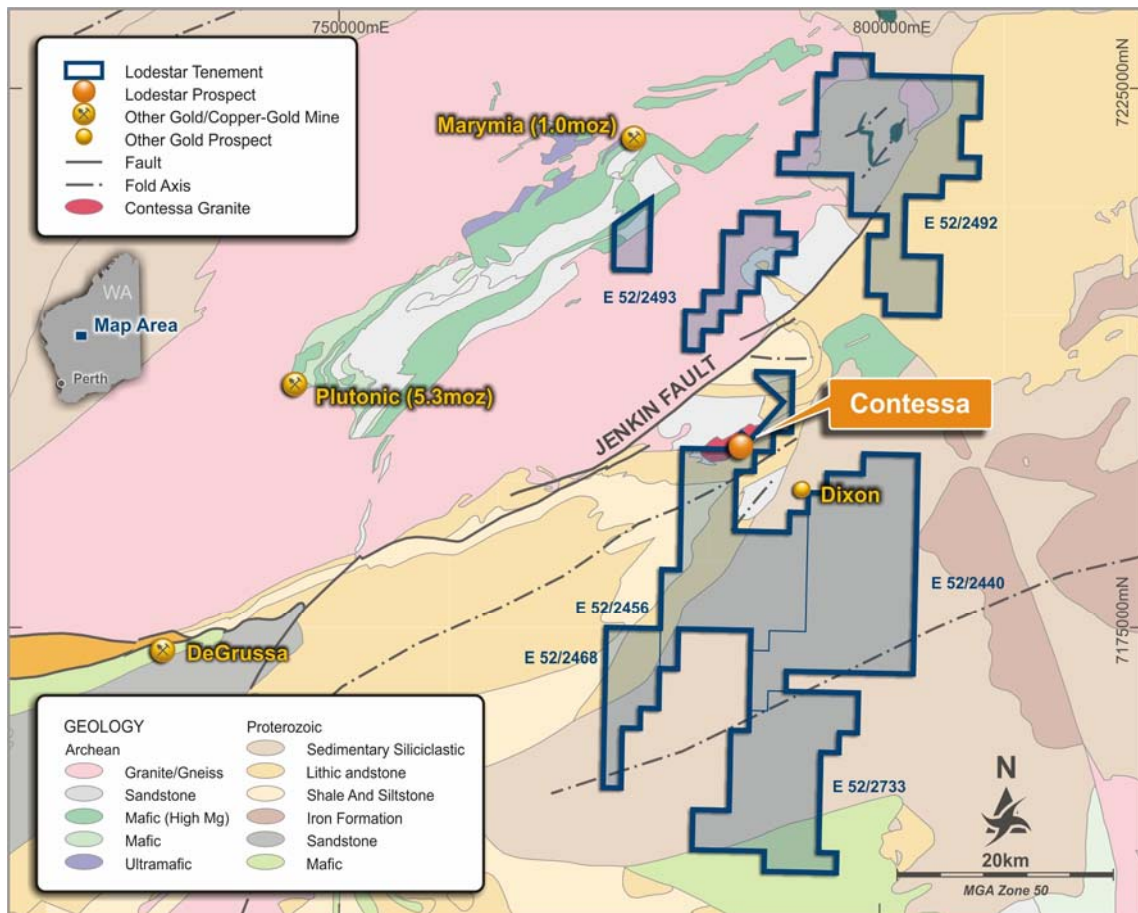


Figure 1 Location Plan - Contessa prospect, Ned's Creek Project

**Bill Clayton**  
Managing Director

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### Competent Person Statement

*The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.*

*The information in this announcement that relates to previously released exploration results was disclosed under JORC 2012 in the ASX announcements dated 2<sup>nd</sup> June 2016, "New Bedrock Gold Drill Target at Contessa" and 29<sup>th</sup> December 2014 "RC Drilling Intersects Significant Gold in Alteration Zone". These announcements are available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*