

2 September 2016

**Company Announcements Office  
Australian Securities Exchange**

**Director Resignation**

**Pacific Environment Limited** (ASX:PEH, “The Company”) wishes to advise that Mr Murray d’Almeida has resigned as a Director effective from today. Mr d’Almeida has been a director and Chairman of the Company since May 2012. He leaves the group to pursue other interests in which the Board wishes him well and thanks him for his service.

Mr David Johnstone will take on the role as Chairman of the Company. Mr Johnstone has been a director of PEH since February 2014. Mr Johnstone is an experienced Chairman and is a non-executive director and Chairman of a number of disruptive technology and financial services companies nationally and internationally. Mr Johnstone has strong corporate governance principals and has been a CEO of several international sales and distribution companies so he brings an ideal mix of experience to his role as Chairman.

**Co-founder and Managing Director, Mr Robin Ormerod said:**

*“We thank Murray for his contributions to the Company, beginning at a critical time when his leadership and experience was instrumental in setting the right course after initial challenging years. As Chairman he provided valued strategic input and we wish Murray the very best in his future endeavours. We are very pleased to have a small, hard-working and passionate board that is intent on delivering shareholder value by achieving the strategic objectives we have set for ourselves.”*

**For further information, please contact:**

Robin Ormerod  
Managing Director, Pacific Environment  
+61 2 9870 0950