



FOR IMMEDIATE RELEASE

7 October 2016

SurfStitch Group FY16 Annual Financial Report – Correction of factual error

Reference is made to the Annual Financial Report released by SurfStitch Group Limited (ASX:SRF) on 30 August 2016 (**Report**).

Page 3 of the Report states that former Chief Executive Officer and Managing Director, Justin Cameron, was a member of the Audit, Risk and Compliance Committee. This is incorrect.

The Company confirms that:

- at no time was Justin Cameron a member of the Audit, Risk and Compliance Committee;
- during financial year 2016 and throughout his tenure with the Company, Justin Cameron attended all meetings of the Audit, Risk and Compliance Committee as an observer; and
- every Director of the Company, who is not an appointed member of the Audit, Risk and Compliance Committee and/or of the Remuneration and Nominations Committee (**Committees**), is entitled to attend meetings of the Committees as an observer.

Page 3 of the Report, and the table of meeting attendance on page 14 of the Report, will be amended accordingly.

A copy of the updated Report can be obtained from the Company's website at www.surfstitchgroup.com/investors.

ENDS