

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy James Hargreaves
Date of last notice	18 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Hargreaves Superannuation Fund
Date of change	1. 28 June 2016 2. 28 June 2016
No. of securities held prior to change	DIRECT Timothy James & Tasneem Hargreaves 1. 4,132,062 ordinary shares INDIRECT The Hargreaves Superannuation Fund 2. 2,393,669 ordinary shares 3. 833,333 listed options with an exercise price of 25 cents and 3 year term from 22 July 2014

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	<ol style="list-style-type: none"> 1. Ordinary shares 2. Ordinary Shares
Number acquired	<ol style="list-style-type: none"> 1. 1,333,333 Ordinary shares 2. 1,333,333 Ordinary shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. 7.5 cents per share or (\$99,999.98 in total) 2. 7.5 cents per share or (\$99,999.98 in total)
No. of securities held after change	DIRECT Timothy James & Tasneem Hargreaves <ol style="list-style-type: none"> 1. 5,465,395 ordinary shares INDIRECT The Hargreaves Superannuation Fund <ol style="list-style-type: none"> 2. 3,727,002 ordinary shares 3. 833,333 listed options with an exercise price of 25 cents and 3 year term from 22 July 2014
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Entitlement Shares under Entitlement Offer dated 3 June 2016 2. Entitlement Shares under Entitlement Offer dated 3 June 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.