

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme WESTSTAR INDUSTRIAL LIMITED

ACN/ARSN 38 119 047 693

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

	06	/	07	/	2016
The previous notice was given to the company on	03	/	02	/	2016
The previous notice was dated	03	/	02	/	2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	230,417,988	19.74%	13,688,360	6.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/04/2016	Mr J & L Peterson < J& L Peterson SF AC>	Consolidation	\$Nil	(29,809,628)	(29,809,628)
29/06/2016	Mr J & L Peterson < J& L Peterson SF AC>	Sales off Market Transfer	\$30,417.95	(608,360)	(608,360)
26/04/2016	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Consolidation	\$Nil	(196,000,000)	(196,000,000)
29/06/2016	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Purchase Off Market Transfer	\$30,417.95	608,360	608,360
06/07/2016	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Placement	\$174,000	3,480,000	3,480,000
July 2016	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Consultancy fees	\$Nil	4,000,000	4,000,000
06/07/2016	Professional Payment Services Pty Ltd	Placement	\$80,000	1,600,000	1,600,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Direct	12,088,360	12,088,360
Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	Direct	1,600,000	1,600,000

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Director
Professional Payment Services Pty Ltd	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital Pty Ltd <The Celtic Capital A/C>	C/O PO Box Z5467, St Georges Tce, Perth WA 6831
Professional Payment Services Pty Ltd	C/O PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name	Mr Jason Peterson	capacity	Director & Trustee
sign here		date	11 / 07 / 2016