



29 July 2016

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

UPDATED APPENDIX 3Y

Further to the announcement by National Storage REIT (**NSR**) on 25 July 2016, NSR advises that:

- the number of stapled securities issued to Vandalay Enterprises Pty Ltd as trustee for the Steven and Donna Leigh Superannuation Fund, a related party of director, Mr Steven Leigh, by virtue of section 228(4) of the Corporations Act 2001 (**Related Party**) was in fact 28,350;
- 9,450 of those stapled securities issued to the Related Party (**Relevant Securities**) were in excess of its entitlement;
- the Related Party has now confirmed that the Relevant Securities have been sold and the profit has been donated to a registered charity;
- the attached Appendix 3Y reflects the corrected holding of the Related Party.

Claire Fidler
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity National Storage REIT comprising National Storage Holdings Limited and National Storage Property Trust
ACN 166 572 845
ARSN 101 227 712

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven John Leigh
Date of last notice	25 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Through Vandalay Enterprises Pty Ltd as trustee for Steven and Donna Leigh Superannuation Fund. Mr Leigh is a director and shareholder of Vandalay Enterprises Pty Ltd and a beneficiary of the Steven and Donna Leigh Superannuation Fund.
Date of change	28 July 2016
No. of securities held prior to change	91,350
Class	Fully paid ordinary stapled securities
Number acquired	Nil
Number disposed	9,450
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,453

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	81,900
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market disposal.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	25 July 2016

+ See chapter 19 for defined terms.