



Cirrus Networks Holdings Limited
Arcadia Chambers Level 3,
1 Roydhouse Street, Subiaco WA 6008
p. +61 8 6180 4222
f. +61 8 9381 2310
www.cirrusnetworks.com.au
ABN: 98 103 348 947
ASX: CNW

ASX ANNOUNCEMENT

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Cirrus to open new Canberra office

Highlights

- Australian government ICT spend in excess of \$5 billion
- Builds on the growth strategy through geographic expansion
- Lisa Thorburn appointed as General Manager - Federal

Cirrus Networks Holdings Limited ("Cirrus" or the "Company") (ASX: CNW) is excited to announce plans to open its first office outside of Western Australia. The office will open on 2nd May in Canberra and provides the first important step in the geographic based growth strategy. Canberra is home to more than 170 non-corporate Commonwealth agencies who in 2014/15 spent in excess of \$5 billion on ICT capex and opex combined and represent the largest single ICT market in Australia.

Speaking about the new office, Cirrus Managing Director Frank Richmond stated "We are excited at the opportunity Canberra presents. Our innovative, agile and solutions based approach aligns with the Australian Government focus on innovation and a move toward outsourcing and cloud adoption. We provide one of the most comprehensive product and solution hybrid offerings in the market and look forward to showcasing our unique, scalable and flexible managed cloud service products to government."

The Company is also pleased to announce the appointment of Lisa Thorburn to lead the Canberra team as General Manager – Federal. Lisa has more than 20 years experience in the ICT and Business Intelligence market within Government. Lisa joins Cirrus from her most recent role as Director of Datacom Systems ACT having had sole and total accountability for the Federal government operations of the company. During her six year tenure, the Canberra office revenue and profitability grew significantly and the business was not only a flexible and trustworthy provider to government but a valuable addition to the Canberra private sector landscape. Prior to joining Datacom, Lisa held senior government sector roles with CA Technologies' Federal region, SAS and Cognos. Lisa is also a director of the ACT Brumbies Super Rugby franchise.

Welcoming Lisa to Cirrus, Managing Director Frank Richmond said "It is wonderful to have such a talented executive and proven leader join Cirrus to drive this important strategic initiative. Lisa's strong focus on recruiting and retaining quality staff along with her passion to drive great customer outcomes through strong relationships are closely aligned with the Cirrus brand and goals. I look forward to working closely with Lisa to make Canberra the great success I know it will be."

For further comment and information

Mr Frank Richmond

Managing Director

Cirrus Networks

Tel: (08) 6180 4222

investors@cirrusnetworks.com.au

www.cirrusnetworks.com.au

About Cirrus:

Cirrus Networks Holdings Limited (ASX: CNW) is an IT solutions provider that helps businesses understand their technology needs to implement solutions that are world leading, best of breed, cost effective and efficient for long term operational gain. Cirrus' innovative approach has resulted in the swift establishment of a blue-chip customer base and its success was recently recognised at the Deloitte Australia's Technology Fast 50 Awards, where it was named in second place for 2015. This followed the second placing received in the fastest growing "Rising Star" technology company category in Australia in 2014.

