

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWAN Chee Seng
Date of last notice	20 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited and RHB Securities Singapore Pte Ltd)
Date of change	28 and 29 June 2016

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <ul style="list-style-type: none"> - 147,853,492 shares - 70,035,368 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,500,000 options expire 3 December 2018, exercise price 5 cents
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>6,227,354</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$0.018 per share</p>
<p>No. of securities held after change</p>	<p>Indirect</p> <p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <ul style="list-style-type: none"> - 154,080,846 shares - 70,035,368 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,500,000 options expire 3 December 2018, exercise price 5 cents

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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