

27 April 2016

TO CREDITORS

Dear Sir/Madam

**Brighton Mining Group Limited (Subject to Deed of Company Arrangement)
ACN 140 818 686 (the Company / BTN)**

I refer to my report to creditors dated 23 March 2016 pursuant to Section 439A of the Corporations Act 2001.

I advise that at the second meeting of creditors of the Company held on 4 April 2016, creditors passed a resolution to accept the Deed of Company Arrangement (**DOCA**) proposal as put forward by GEQ Pty Ltd (GEQ) pursuant to Part 5.3A of the Corporation Act 2001 (**the Act**). The DOCA was executed on 26 April 2015 and Dermott McVeigh and I became the Joint and Several Deed Administrators of BTN on that day.

A copy of the DOCA has been lodged with the Australian Securities and Investments Commission (ASIC) as required. Creditors may obtain a copy of the DOCA from ASIC or alternately contact my office to arrange a time to view the DOCA at my office by appointment. Please find enclosed a formal notice to creditors as required under section 450B(a) of the Act.

I confirm that the terms of the DOCA are materially consistent with the key terms outlined in the Administrator's Report dated 23 March 2016 and provides for a recapitalisation of BTN with a view to BTN being ultimately relisted on the ASX by the end of 2016. GEQ are now working towards the completion of the remaining Conditions Precedent and shareholders will be notified in due course regarding an upcoming general meeting to consider various resolutions pertaining to the recapitalisation of BTN.

Should you have any questions regarding the administration or the enclosed report, please do not hesitate to contact Jason Soo of this office on (08) 9214 1444.

Yours faithfully
Brighton Mining Group Limited



Martin Jones
Deed Administrator

Encl.

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG

**FORM 509E
CORPORATIONS ACT 2001**

Section 450B(a)

**NOTICE TO CREDITORS OF EXECUTION OF A DEED OF
COMPANY ARRANGEMENT**

**BRIGHTON MINING GROUP LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 140 818 686 (THE COMPANY / BTN)**

TO CREDITORS OF THE COMPANY

1. Notice is given under Section 450B that the company executed a Deed of Company Arrangement on 26 April 2016
2. A copy of the Deed may be inspected upon appointment at the offices of Ferrier Hodgson, Level 28, 108 St Georges Terrace, Perth WA 6000.

DATED this 27th day of April 2016



Martin Jones
Deed Administrator