



Notification of Consolidation/Split

Announcement Summary

Entity name

MOUNT MAGNET SOUTH LIMITED

Applicable security for the reorganisation

MUM	ORDINARY FULLY PAID
MUMOA	OPTION EXPIRING 31-DEC-2018
MUMAA	OPTION EXPIRING 31-DEC-2018 EX 0.6C

Announcement Type

New Announcement

Date of this announcement

Wednesday July 13, 2016

Reorganisation type

Security consolidation

Effective Date

Friday July 29, 2016

Record Date

Tuesday August 2, 2016

Issue Date

Tuesday August 9, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

MOUNT MAGNET SOUTH LIMITED

1.2 *Registered Number Type

ABN

Registration Number

93096635246

1.3 *ASX issuer code

MUM

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday July 13, 2016

**1.6 *Securities affected by the reorganisation**

MUM	ORDINARY FULLY PAID
MUMOA	OPTION EXPIRING 31-DEC-2018
MUMAA	OPTION EXPIRING 31-DEC-2018 EX 0.6C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday July 27, 2016	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday August 2, 2016

3.2 Date of +security holder meeting

Wednesday July 27, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday July 28, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday July 29, 2016

3.5 Record date

Tuesday August 2, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday August 3, 2016



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday August 9, 2016

3.8 Trading starts on a normal T+2 basis

Wednesday August 10, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday August 12, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code MUM	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,255,037,860	Number on issue after reorganisation 62,751,893	Estimate/Actual Estimated
*ASX +Security Code MUMOA	*ASX +Security Description OPTION EXPIRING 31-DEC-2018		
Quoted/unquoted Quoted	Number on issue before reorganisation 358,503,772	Number on issue after reorganisation 17,925,189	Estimate/Actual Estimated
*ASX +Security Code MUMAA	*ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX 0.6C		



Quoted/unquoted Unquoted	Number on issue before reorganisation 90,000,000	Number on issue after reorganisation 4,500,000	Estimate/Actual Estimated
------------------------------------	--	--	-------------------------------------

5.2 *Exercise price of options

*ASX +Security Code MUMOA	*ASX +Security Description OPTION EXPIRING 31-DEC-2018	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.00600000	Exercise price after reorganisation 0.12000000
*ASX +Security Code MUMAA	*ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX 0.6C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00600000	Exercise price after reorganisation 0.12000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary