



SHARE PLACEMENT RAISES \$2.5 MILLION

Thundelarra Limited (“Thundelarra” or “the Company”) is pleased to announce the successful completion of a placement to raise A\$2,500,000 (before costs) by the issue of 50,000,000 shares at a price of A\$0.05 per share (“Placement”).

The Placement was conducted under the Company’s existing placement capacity available under ASX Listing Rules 7.1 and was made to Professional and Sophisticated Investors. New shares will rank pari passu with the Company’s existing ordinary shares.

Paterson Securities Ltd acted as sole Lead Manager to the Placement, which was over-subscribed. These funds will enable Thundelarra to concentrate on the current drilling programmes testing the deep gravity targets at Red Bore for possible repetitions of the Volcanogenic Hosted Massive Sulphide (“VHMS”) mineralisation being mined at Sandfire Resources NL’s DeGrussa copper-gold mine, located less than 1,500m to the north-west of our main Gossan target.

The drilling is progressing well at Red Bore (located 160km north-east of the town of Meekatharra in Western Australia). At the Garden Gully Gold Project (15km north-west of Meekatharra), drill samples are at the laboratory and assay results are pending. These results will help guide the next stage of planned drilling at Garden Gully.

The \$4.3 million raised from the Share Purchase Plan and this Placement mean that Thundelarra will be able to carry out aggressive follow-up drilling programmes at both Red Bore and Garden Gully, if the results of the current programmes require it.

Thundelarra’s CEO, Mr Tony Lofthouse, commented: “We are very pleased with the response from shareholders and new investors that has allowed us to raise such a significant amount in what remain challenging times for the exploration sector. Thundelarra is now very well placed to test the highly promising targets at both Red Bore and Garden Gully. We are confident that the coming months will prove to be an exciting, and hopefully rewarding, time for Thundelarra shareholders”.

For Further Information Contact:

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THUNDELARRA LIMITED

Issued Shares: 373.5M
ASX Code: THX