

4 July 2016

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Number of Options held: <<options>>

Expiry Date: 31 July 2016

Dear Optionholder

OPTION EXPIRY NOTICE

The directors of Consolidated Zinc Limited (**"Company"**) wish to advise that the final date for exercising the Company's listed options (ASX Code: CZLO) is 5:00pm Australian Western Standard Time (AWST) on 31 July 2016. The exercise price is \$0.10 per Option and for every Option exercised, the Optionholder will be issued with one Ordinary Share in Consolidated Zinc Limited.

Options not exercised by 5:00pm AWST on 31 July 2016 will automatically lapse and will no longer be available for exercise. Quotation of Options on the ASX will cease at the close of trading on 29 July 2016.

To convert Options to Ordinary shares (Exercise of Options) the enclosed Option Exercise form must be completed and forwarded with payment to Consolidated Zinc Limited, PO Box 692, West Perth, WA 6872. Cheques must be received by Consolidated Zinc Limited before 5:00pm AWST on 29 July 2016 and be in Australian currency and made payable to Consolidated Zinc Limited.

The following information is supplied for your consideration in respect of the Company's full paid ordinary shares as traded on the ASX:

1. 3 month high: \$0.062 on 10 June 2016;
2. 3 month low: \$0.038 on 31 May 2016;
3. Latest share price as at the date of this notice: \$0.042.

Yours faithfully

Andrew Beigel
Company Secretary



All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1300 554 474
Facsimile: +61 2 9287 0303
ASX Code: CZLO
registrars@linkmarketservices.com.au
Site: www.linkmarketservices.com.au

NAME AND ADDRESS OF OPTIONHOLDER

SRN/HIN

[illegible]

Conversion Ratio: 1 for 1

Expiry Date:
5:00pm (WST): 31 July 2016

NOTICE OF EXERCISE OF OPTIONS

PLEASE COMPLETE BELOW

I/We apply to exercise the following number of options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Consolidated Zinc Limited.

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Option Exercised \$A

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You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. However, the number of Options exercised will not exceed the number of Options you hold.

C PLEASE INSERT YOUR CHEQUE DETAILS

Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Consolidated Zinc Limited" and crossed "Not Negotiable".

Cheque Number

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Account Number

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D YOUR CONTACT DETAILS

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number

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Contact Name (PRINT)

E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice with the accompanying payment must be mailed or delivered to the address set out below. Payment must be recieved no later than 5:00pm Friday 29 of July.

Mailing Address: Consolidated Zinc Limited, PO Box 692, West Perth WA 6005.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

CZL OPT001

