

Sinovus Mining Limited ABN 46 121 081 105

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ASX ANNOUNCEMENT

UPDATE ON SUSPENSION FROM OFFICIAL QUOTATION

ASX has determined that Sinovus Mining Limited (the "Company") does not have an appropriate level of operations to warrant the continued quotation of the entities securities for the purposes of ASX Listing Rule 12.1. The suspension of the Company's securities will continue until the Company completes a transaction acceptable to ASX and recomplies with Chapters 1 and 2 of the ASX Listing Rules.

NICK TROPEA Company Secretary