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Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

WANGLE LAUNCHES ON IOS AND ANDROID

Key Highlights:

- The Wangle iOS and Android Apps are now ready for launch in Australia and New Zealand.
- Wangle is available to download for free in both the iTunes and GooglePlay Stores for IOS and Android handset users by 12 Noon AEST Wednesday 2nd November 2016.
- Patent-pending optimisation technology provides industry leading speeds on all 3G, 4G and WIFI connections.
- Wangle encourages users to download the independent "Speedtest" app and compare download speeds with and without the Wangle App connected to demonstrate the material speed enhancement Wangle offers.
- An estimated 1 million potential Australian households could use Wangle as their first VPN service, as cyber security awareness continues to grow.
- A carefully measured marketing, distribution and feedback strategy appropriate for new technology releases has been put in place to support the Wangle roll out.
- Wangle will continue to enhance and optimise the App through the initial roll out; which is the App's first to a mass audience.
- Further product functionality to be added to the App over the next 6 months, post release.
- Wangle to expand globally in 2017 with new markets added strategically in line with independent market and research reports commissioned.
- Commercialisation plan for launch to follow with imminent release on ASX platform.

Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or **Company**) is pleased to announce the Wangle App is today available for download on both the Apple and Google Play Stores.

The Wangle App gives users a Virtual Private Network (**VPN**) to send and receive their data across all networks. The App is initially available to install on mobile, tablet and desktops across Australia and New Zealand, providing unparalleled network acceleration and data optimisation ahead of a targeted global rollout.

Wangle has conducted extensive internal testing of the App which has proven the material speed and data savings achieved (refer 11 October 2016 announcement). Wangle is now in a position to demonstrate these material benefits and encourages new subscribers to compare results achieved using the Wangle App to previous speeds, for example using an independent speed testing app such as www.speedtest.net (which can be freely downloaded on any app store).

Compared to existing products on the market, the Wangle App is a faster, safer and lower cost solution for users, providing Wangle with a unique opportunity to disrupt current local and international markets.

Apple Review Update

Following an extended App review process Wangle has received approval to release its App on the App Store as a free service. Negotiations with Apple over the provision of paid services that do not utilise Apple's In-App-purchase mechanism and incur the associated fees are ongoing to save the company In-App Purchase fees.

Although the Company believes that it has adhered to Apple's guidelines on the matter and has identified that some competitors are not utilising the facility, rather than further delay release the decision has been made to launch the platform initially as a free service with a view to migrating to a paid service once resolved. During this initial release the Company has updated its terms of service for customers to ensure that any data collected can be sold to generate revenue should the company elect to do so.

Work is now underway to complete the integration of Apple's In-App purchase facility (should it be required) to the platform which poses some unique complexities due to the implementation of Apple's subscription payments and the ability for the Wangle service to be used on non-apple devices under a single account.

Although a viable solution utilising in-app-purchases will be achieved, it is ultimately due to the lack of clarity around timings and the final changes to subscription pricing that may be imposed, that the management team has elected to proceed with launch.

Pricing

Wangle will be offered initially as a free product whilst it negotiates with Apple to avoid the 30% In-App Purchase (IAP) fee. The Company has put forward its case to fall within Apple's App Store Review Guidelines; as detailed below:

3.1.5 Physical Goods and Services Outside of the App: *If your app enables people to purchase goods or services that will be consumed outside of the app, you must use purchase methods other than IAP to collect those payments, such as Apple Pay or*

traditional credit card entry. Apps may facilitate transmission of approved virtual currencies (e.g. Bitcoin, DogeCoin) provided that they do so in compliance with all state and federal laws for the territories in which the app functions.¹

The Company has deemed this to be the case with the Wangle App and notes a positive response from Apple will result in a material difference to its bottom line. Wangle is therefore remaining steadfast in its position with Apple. Should Apple not agree to the proposal for the Company to circumvent the associated fees, the Company will revert back to standard In-App purchasing methodology for all charges by Wangle to the consumer on iOS.

Upon settlement with Apple, pricing for the Wangle App will be set at a highly competitive \$4.99 per month (auto renewal) or \$50 yearly subscription fee, removing cost as a barrier-to-entry for consumers considering Wangle as a VPN provider. One-month free access will be offered to new subscribers, affording consumers a risk-free option to sample Wangle's services before committing to a longer subscription.

The price structure allows for flexible add-ons such as additional devices (\$0.99 per device, per month) and easy to scale new features.

An independently commissioned marketing campaign in line with the research will commence upon this price offering going live to market.

Testing results

Wangle internal laboratory testing demonstrated not only compelling performance of speed against peers in the industry but has also been able to deliver a superior product at a lower price.

Testing Results² as announced on 11th October 2016

	Vanilla	wangle	OpenVPN	Vypr VPN	SurfEasy	Express VPN	Neumob
3G	22.02	113.66	13.34	11.58	17.67	6.59	2.63
4G	67.67	96.97	38.79	54.90	46.95	1.83	2.32
20 Mbit SDSL	11.79	133.28	29.88	9.80	9.78	6.84	2.20
100 Mbit Fiber	53.15	149.12	56.94	26.49	40.89	11.92	2.54
Price per month		AU\$4.99	AU\$19.78	AU\$8.80	AU\$15.81	AU\$17.08	*

*Neumob is not a VPN service.

Table 1: Testing Results

¹ App Store Review Guidelines; Section 3.1.5: <https://developer.apple.com/app-store/review/guidelines/#physical-goods-and-services>

² Testing Conditions: iOS 9.1+ Operating System and Android 5+ Operating System, connected via Vodafone 3G network and accessing Speedtest.net Perth and Sydney servers hosted by Vodafone / Hutchinson.

Through rigorous internal QA, continuous reassessment of every line of code and close monitoring of our infrastructure, the Wangle team will continue to improve the performance and feature set of the product across all key metrics as outlined above.

Three-six month outlook

Post-launch, the company is planning to release a range of new features and upgrades designed to expand device support, enhance the experience for power-users and further improve network optimisations. These include:



Figure 2: New features

Release Planning & Initial Roll-Out

Being a new and largely unprecedented technology entering the wider community for the first time, the company acknowledges the need for an initial bedding-down period during which no advertising will take place. During this period the systems, support and development teams will remain on standby to react to any issues not identified during the product's testing and internal beta programmes. These teams will also be monitoring performance and working closely with the customer-service representatives to ensure issues are identified and resolved ahead of the commencement of the paid marketing programme.

In addition to the primary POP (Point of Presence) in Sydney, the company will also be making its newly added infrastructure in Perth available to users of the initial release who are based in Perth. This new infrastructure compliments the company's Sydney environment and allows Western Australians to benefit from the improved performance local infrastructure provided.

Summary

Wangle has ensured a highly educated and data driven marketing strategy that backs the launch of the Wangle App and the accompanying activity. Supported by ongoing learnings from the Closed Beta Program, the company is excited to see the reception from the Australian and New Zealand public on this next phase in VPN technology.

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For further information, please contact:

Wangle Technologies

Andrew Haythorpe
Chairman
p: +61 407737973
andrewh@wan.gl

Wangle Technologies

Loren Jones
Company Secretary
p: +618 6489 1600
info@wan.gl

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.