



MARKET RELEASE

24 October 2016

Red Mountain Mining Limited

TRADING HALT

The securities of Red Mountain Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 26 October 2016 or when the announcement is released to the market.

Security Code: RMX

Dale Allen
Senior Adviser, Listings Compliance (Perth)

24 October 2016

Dale Allen
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By email: tradinghaltsperth@asx.com.au

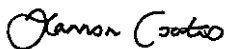
Dear Dale

TRADING HALT: RED MOUNTAIN MINING LIMITED

Red Mountain Mining Limited herewith requests a trading halt of its securities today, 24 October 2016 pending the release of an announcement in relation to a potential acquisition. The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Wednesday 26 October 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Shannon Coates
Company Secretary