

ASX Announcement

16 August 2016

Retention of Laundries business

As previously announced to the market on 30 May 2016, as part of its strategy reset Spotless undertook an exercise to assess the shareholder value which could be generated by a potential sale of its Laundries business, in response to unsolicited indicative proposals received for the business.

After careful consideration of the potential growth in the Laundries business, and resolution of the acquisition integration issues that impacted the performance of Laundries in FY16, Spotless has determined that the best value for its shareholders will be achieved by retaining the Laundries business within Spotless' integrated services portfolio.

Spotless will report its FY16 results on 24 August 2016.

Enquiries

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