



ASX RELEASE

27 June 2016

Profit Upgrade for FY2016

HiTech anticipates significant Revenue and Profit Increase

The directors are pleased to announce that, judging by unaudited interim figures to April 2016, HiTech will have a significant increase in profit and revenue for FY2016.

Exact numbers will be released to the market in due course as they become available.

For FY2016, we expect revenue to increase by approximately 10-15% and Gross Profit by approximately 10-20% over the previous corresponding period, depending on the performance up to 30 June 2016.

For further information, please contact Chairman and CEO Ray Hazouri on 02 9241 1919.