

21 October 2016

Company Announcements Office
ASX Limited

SHARE PLACEMENT

Ventnor Resources Limited (ASX:VRX) (**Company**) is pleased to announce that, following strong demand from eligible shareholders for its recent fully underwritten pro-rata rights offer of fully paid ordinary shares in the Company (**Shares**) at 1.5 cents which closed on 7 October 2016 (**Rights Offer**) and overwhelming demand for shortfall Shares pursuant to the underwriting agreement with CPS Capital Group Pty Ltd in connection with the Rights Offer, the Company has received firm commitments for a placement of an additional 17,000,000 Shares to sophisticated and professional investors at the same issue price, to raise a further \$255,000 (**Placement**).

This is in addition to the approximately \$1,032,000 to be raised by the Company under the Rights Offer following completion of the allotment of underwritten shortfall Shares.

Total funds raised from the Rights Offer and the Placement will be approximately \$1,287,000 (before costs).

The Placement is being managed by CPS Capital Group Pty Ltd who will be paid a fee of 5% of the amount raised under the Placement. The new Shares under the Placement will be issued pursuant to the Company's existing placement capacity under ASX listing rule 7.1.

The allotment of shortfall Shares under the Rights Offer and new Shares under the Placement is scheduled to take place by 4 November 2016.

Yours sincerely

John Geary
Company Secretary