

ASX Announcement

IOT Group Provides ROAM-e Update

Sydney, 8th August 2016, IOT Group (ASX: IOT) is pleased to provide the following update:

After meeting major distribution partner's in the USA, the Company is confident in achieving the indicative level of sales mentioned previously of 440,000 units.

The buyers have asked for factory Production Samples before firm orders can be placed and the company is now gearing up to commence production of factory-line products over coming weeks to meet this requirement.

In parallel to producing the ROAM-e Production Samples for the buyers, final adjustments are being made by engineers and aeronautical experts to ensure the Roam-e performs to specifications. IOT lab and outside field performance tests are rigorously being performed to fine tune the final Roam-e product.

The abovementioned Roam-e Production Samples will be shipped directly to buyers who maintain significant interest in what they believe will open up the drone market beyond the extreme sports and tech enthusiasts to the wider/mass market which previous products are yet to do.

The Company remains in a strong financial position having recently completed a significant capital raising and will update the market with the progress of the Roam-e as more information becomes available.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IOT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable and useful to consumers. The IOT Group is designing and developing a range of smart wearables, a range of flying selfie drones, augmented reality, virtual reality, home automation products and much more; as we look to create a complete IoT ecosystem over the next 24 months.

ROAMe

FLYING SELFIES

Utilising industry specific innovation and our own technology, we've created the first facial recognition flying selfie device operated through smartphones and vision control systems, called ROAM-e. With unique follow me truly functionality, a flight time of up to 20 minutes and the capacity to charge in just two hours! You will always capture perfectly uninterrupted panoramic shots with ROAM-e's 360 degree 1080p HD camera. And you will never miss a moment with ROAM-e's live streaming capabilities, so the action is always in real time whenever, where ever. ROAM-e is your personal companion who will always be within 5m of you, so you never have to worry about invading anyone's personal space. Built with the world's first dual-axis collapsible blades means that ROAM-e's light, compact and easy to carry and ready for any occasion but most importantly not weigh you down. Selfies have reached new heights!



Outdoor Konnect (OK) is focussed on designing and developing a range of affordable innovative wearable devices, accessories and outdoor products combining the latest technology with unique features. Our devices include a variety of smart watches with some already available through retailers and from our website.

Company Information

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