



CHAPMANS

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BUSINESS UPDATE

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to provide the following update on its current investments.

Digital Star Media Holdings Pty Ltd (DSM)

- DSM has finalised a \$1.5 million pre-IPO capital raise on a pre money valuation of \$12 million;
- Chapmans has agreed to invest a further \$500,000 in this pre-IPO round;
- Chapmans will now hold a 39.25% direct holding in DSM;
- Chapmans shareholding in DSM is valued at \$5.3 million; and
- DSM anticipated to IPO late 2016 or early 2017.

Digital4ge

- Reffind (RFN) successfully raised \$2 million for working capital in April 2016;
- Chapmans has a 6.7% look through interest in RFN which at the current share price is valued at \$0.9 million;
- Visual Amplifiers Limited (VAMP) IPO withdrawn on 4 May 2016;
- VAMP currently reviewing its IPO strategy; and
- Chapmans has a 10% look through interest in VAMP which equates to a value of \$1.2 million and also a 1.25% direct interest via its \$150,000 investment in VAMP, a total value of \$1.35 million.

Other

- Chapmans holds approximately 40M shares in Capital Mining Limited (CMY) valued at \$0.24 million; and
- Chapmans holds 1.25M shares in SkyFii Limited (SKF) valued at \$0.125 million.

ENDS

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