



FSA GROUP LIMITED

9 May 2016

Sale of factoring business

FSA Group is pleased to announce that it and its wholly owned subsidiary 180 Group Holdings Pty Ltd, have entered into a conditional agreement with CML Group Limited (ASX code CGR) (**CML**) to sell to CML its subsidiary company which owns the group's factoring business.

The sale is conditional upon CML raising the finance required to complete the transaction, which must occur on or before 31 May 2016 (unless extended by the parties).

Assuming the transaction completes, it is estimated the transaction will deliver to FSA Group around \$10 million in after tax cash.

Cellina Chen
Company Secretary