



MARKET RELEASE

13 October 2016

Gryphon Minerals Limited

REMOVAL FROM OFFICIAL LIST

Gryphon Minerals Limited (the “Company”) will be removed from the official list of ASX Limited from the close of trading on Thursday, 13 October 2016, following the implementation of the Scheme of Arrangement with Teranga Gold Corporation in accordance with listing rule 17.11.

Security Code: GRY

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)