

21 September 2016

TikForce to generate immediate revenue through agreement with leading HR company Davidson Group

Highlights

- Tikforce signs binding Heads of Agreement with one of the leading national HR providers, Davidson Group;
- Davidson will pay TikForce \$0.50 per user facial recognition identity check;
- TikForce will have a second significant revenue opportunity from this agreement, as it will be able to sell online tests and assessments from Davidson's library;
- This is the third significant agreement TikForce has secured this month as its platform gains market traction;
- The Company is close to signing other agreements that will secure its market leading position as a RegTech disruptor.

TikForce Limited (ASX: 'TKF' or the 'Company') is pleased to announce that it has signed a binding Heads of Agreement (HOA) with Davidson Group (Aust) Pty Ltd that will give Davidson Group the ability to quickly verify user identities using TikForce's platform.

Under the agreement, TikForce will provide Application Program Interfaces (APIs) to allow Davidson Group's system to automatically connect to the TikForce platform to perform real-time identity verification of users taking an online assessment.

Davidson Group has over 300 courses in its library and will pay TikForce \$0.50 for every user taking an online test who it verifies through the TikForce platform. Davidson Group will also pay a nominal monthly fee to TikForce to cover the cost of maintaining the verification service.

Further, the agreement allows the Company to resell Davidson Group's courses with TikForce, earning the Company between \$20 - \$100 for each course sold.

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Having a diverse library of courses on the TikForce platform will allow the Company to generate another significant revenue stream as companies using TikForce for employee/contractor verification will be able to purchase these online tests, to ensure their employees/contractors are suitably qualified for the job.

Davidson Group is a leading recruitment, consulting and HR solutions group that has grown over the last 25 years to become one of the most successful HR companies in the region. Davidson has over 100 employees across its offices in Melbourne, Sydney, Brisbane and Auckland.

“TikForce is gaining broad acceptance in the digital training and assessment market. This is the third agreement with an assessment company in the last few weeks. The reason is that the identity and integrated facial recognition capability tackle a major challenge for online assessment: who is really being assessed?” said Chief Executive Officer, Kevin Baum.

“Our platform is gaining significant market traction and our agreement with Davidson Group is the third we have signed in September. The value proposition we provide to HR and online testing companies is unparalleled and we are close to securing other commercially material agreements that will cement our leadership position in streamlined workforce verification and engagement.

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