

13 May 2016

RESPONSE TO MEDIA SPECULATION

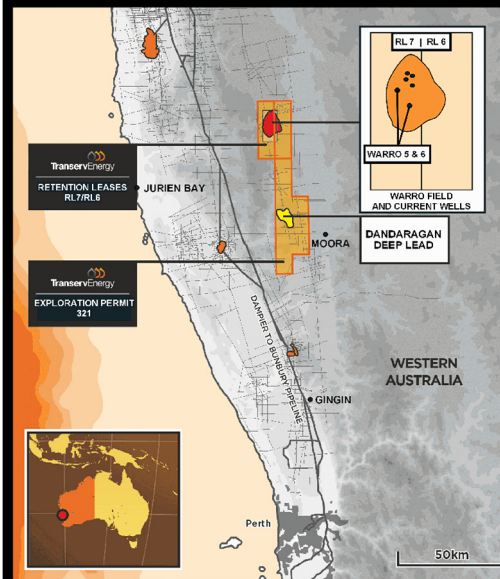
Transerv Energy (ASX: TSV) notes the speculation in the media in relation to the sale process of Origin Energy's Perth Basin, WA assets.

Transerv confirms the following:

- It has always been on the lookout for good business opportunities, particularly in the Perth Basin.
- It is participating in the sale process being run by UBS.
- It has lodged a non-binding indicative offer for the assets.
- There are a number of stages to go in the sale process including a further non-binding indicative offer stage.

Transerv will update the market as and when required in accordance with its obligations.

For and on behalf of the Board



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