

MARKET RELEASE

27 July 2016

Mount Magnet South Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Mount Magnet South Limited (the "Company") will be suspended from official quotation immediately, following the outcome of a resolution at the Company's general meeting to approve a proposed change in the nature and scale of the Company's activities.

The Company's securities will remain suspended from quotation pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: MUM

Ben Tippett

Adviser, ASX Listings Compliance (Perth)