



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

15 July 2016

ASX: VXL & VXLO

AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

Appointment of Voluntary Administrator

Valence Industries Limited (the **Company**) (ASX: VXL, VXLO) advises that it has voluntarily appointed Laurie Fitzgerald and Michael Humphris of William Buck as Administrators of Valence Industries Limited (VXL), Valence Industries Operations Pty Ltd (VIO) and Valence Industries Services Pty Ltd (VIS) under section 436A of the *Corporations Act 2001 (Cth)* as of today 15 July 2016.

Yours faithfully

Graham Spurling
Chairman
Valence Industries Limited