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Fantastic Holdings Limited Le Cornu Clarification

Further to Fantastic Holdings Limited (ASX: FAN) announcement dated 6 July 2016 regarding its focus on its core brands in Adelaide, Fantastic Holdings expects FY16 EBIT before the one off non-recurring charges relating to the closure of the Le Cornu business in Adelaide, to be approximately 30% above FY15. Excluding both the one off non-recurring charges and the Le Cornu trading losses, the FY16 EBIT will be approximately 50% above FY15 EBIT.

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About Fantastic Holdings

Fantastic Holdings Limited (ASX: FAN) is a leading Australian furniture retailer and manufacturer. FAN operates over 125 stores across three furniture retail chains including, national retailers Fantastic Furniture, Plush and the Original Mattress Factory (NSW and ACT). FAN is also Australia's largest sofa manufacturer, has one of the country's leading mattress manufacturers and operates a national supply chain to service all FAN's retail brands. FAN has recently expanded its manufacturing activities into China and Vietnam.

we grow by making a positive difference.