



MARKET RELEASE

19 May 2016

Cove Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Cove Resources Limited (the “Company”) will be suspended from the commencement of trading tomorrow, Friday 20 May 2016, pending the outcome of a resolution at the Company’s general meeting to approve a change in the scale and nature of the Company’s activities.

The Company’s securities will remain suspended pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: CVE

Sebastian Bednarczyk
Senior Adviser, ASX Listings Compliance (Perth)

19 May 2016

Mr Sebastian Bednarczyk
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Mr Bednarczyk

Request for Voluntary Suspension

The Directors of **Cove Resources Limited (ASX: CVE & CVEO)** request a suspension be placed on the Company's securities pending the outcome of the meeting of shareholders to be convened tomorrow.

The Company requests the securities remain in suspension until either the results of the meeting or the Company completing the acquisition of Bid Energy Pty Ltd and meeting the requirements for reinstatement to trading as applicable.

The Company is not aware of any reason why this suspension should not be granted.

Yours sincerely,



Winton Willesee
Executive Chairman