

SmartTrans Holdings Limited
ASX: SMA

An Australian based Technology Solutions Company

Corporate Structure:

Shares on issue: 2215 M
Unlisted Options: 166 M
Market Cap: \$AUD 84M
52 week high: 7.1 cents
52 week low: 2.2 cents

Directors:

Mr Mark Vaile AO

Non-Executive Chairman

Mr Bryan Carr CEO & Managing Director

Mr Andrew Forsyth

Non-Executive Director

Mr Yui (lan) Tang Non-Executive Director

Mr Greg Simpson Non-Executive Director

Mr Ian Hawkins

Executive Director

Melbourne Office: Level 1, 10 Queens Road Melbourne VIC 3004 Australia

Beijing Office:

Room 101 Building 22 Courtyard 4 Gong Ti Bei Lu Chaoyang District Beijing 100027 PR China

Phone (Aus): +61 (03) 9866 7333

Phone (China): +86 (10) 6500 0910

Website:

www.smarttransholdings.com.au

Twitter:

www.twitter.com/SmartTrans_SMA

Youtube:

https://youtu.be/-1t_yJe1DBA

SmartTrans partners with BPS Technology in landmark Master Merchant Agreement in China

- SMA secures landmark B2B deal providing businesses outside China with access to China's US\$670 billion e-commerce market¹
- Agreement gives BPS' Australian merchants access to online giant Alibaba's wholesale website
- Partnership made possible through SMA's established relationships and cross border payments facility – immediate revenue generation anticipated
- Additional revenue stream for SMA in China via service fees, commissions on product sales and transaction fees

18 May 2016: SmartTrans Holdings Limited (ASX: SMA) (SmartTrans or Company) is pleased to announce that the Company has entered into a landmark Master Merchant Agreement with BPS Technology (ASX: BPS) to enable its Australian merchants to promote and sell their products in China.

BPS Technology has partnered with SmartTrans to enable its merchants to market and sell their products online in China via SMA's specialised product outlet and Alibaba's website www.1688.com. This agreement gives both companies exposure to the huge and rapidly growing e-commerce sector in China, estimated to be worth circa US\$670 billion in 2015¹.

This facility has been made possible by SmartTrans' established partnering relationships in China, its online delivery capability and its privileged cross-border payments facility (ASX 11 February 2016). SmartTrans' role is to promote products and attract consumers, receive payment from consumers and settle payments to merchants based outside China of up to US\$50,000 per merchant per day.

SmartTrans earns revenue through service fees, commissions on products purchased and transaction fees for each transaction that it processes.

Under this new agreement, via SmartTrans, BPS plans to initially deliver key suppliers access in four major market sectors: Health and Wellness, Travel and Tourism, Property, and Education being Australia's largest export sectors to China after resources².

BPS Technology, best known for their Bartercard offering, is committed to enhancing the services and distribution channels it provides to its more than 24,000 merchants³ and this arrangement will provide access for those merchants to extend the reach for their products into China via SmartTrans' networks.

The agreement with BPS Technology is a significant business-to-business (B2B) partnership in which SmartTrans will provide access to companies from outside of China to SmartTrans' online platforms, customer database and the SmartPay platform as a turnkey solution to doing business there and follows yesterday's announcement of SMA's direct business-to-consumer (B2C) alliance with Tim Adams Wines.

SmartTrans Managing Director Bryan Carr stated: "This is another exciting milestone for SmartTrans and we look forward to working with our new partner BPS Technology to help bring Australian merchants' products and services to the huge China e-commerce market."

"Once again, this is a great endorsement of SmartPay, our technology and our credibility as a billing partner in China. This significant B2B partnership with a well-established business such



as BPS Technology, made possible by SMA's established online service capabilities, payment systems and cross border transaction facility from China, also delivers a new revenue stream for the Company."

- ENDS -

- 1. Source: www.techinasia.com/china-ecommerce-spending-to-blast-past-1-trillion-in-2017
- $2. \ Source: http://dfat.gov.au/about-us/publications/trade-investment/australias-trade-in-goods-and-services/Pages/australias-trade-in-goods-and-services-2014-15.aspx$
- 3. Source: www.bpstechnology.com

For further information please contact:

Bryan Carr Managing Director AUST: +61 412 111 968 CHINA: +86 138 1188 8401

Media inquiries to: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448

About SmartTrans

(https://youtu.be/-1t_yJe1DBA)

SmartTrans Holdings Limited (ASX: SMA) is a leading Australian technology and software provider that has developed a mobile and online billing and payment platform for the China market. The company has agreements in place with China Mobile, China Unicom, China Telecom, UnionPay and Alipay. With the growing use of the smartphone as a billing device in China, the company is experiencing significant uptake of its technology in that market. SmartTrans has also developed cutting-edge proprietary logistics software which is used by some of Australia's leading blue-chip organisations who have long term contracts in place with the company. SmartTrans is assessing growth opportunities for its logistic offering in China to complement its mobile and online payments platform.

About BPS Technology Limited (ASX:BPS): BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space for Small to Medium Businesses (SMBs) in 8 countries. Its technology platforms and systems help to drive customers to its SMB merchants. More than 24,000 SMEs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms via its subsidiaries Bartercard, TESS and bucqi.